

No: 77 CV /XMYB-2025
"Re: Explanation of profit after
corporate income tax".

Yen Bai, April 18th, 2025

To: Hanoi Stock Exchange

1. Name of company: YEN BINH CEMENT JOINT-STOCK COMPANY
2. Stock symbol: VCX
3. Address of headoffice: Group 3, Yen Binh Town, Yen Binh District, Yen Bai Province.
4. Telephone: 02163 886 301 Fax: 02163 886 303

On April 18th, 2025, we has carried out the disclosure of First Quarter Financial Statements of 2025, we would like to explain following content:

The profit after corporate income tax in the income statement for the first quarter 2025 changes by 10% or more compared to the same period in the previous year:

Indicator	First quarter 2025	First quarter 2024
Profit after corporate income tax	5.635.573.721 VND	4.053.912.281 VND

According to the table above, Profit after corporate income tax for the first quarter 2025 was VND 5,6 billion, compared to VND 4,05 billion in first quarter 2024. The main reasons for this change are as follows:

In first quarter 2025, the increase in sales volume lead to higher revenue. Moreover, during first quarter 2025, the company boosted production, resulting in increased production output Clinker and cement as a result, the cost of goods sold decreased, leading to a higher gross profit from sales compared to first quarter 2024.

Furthermore, in first quarter 2025, short-term loan interest rates continues decreased, resulting in a reduction in financial expenses compared to the same period last year. As the result, company's profit after corporate income tax in first quarter 2025 are significantly higher compared to first quarter 2024.

Yen Binh Cement Joint Stock Company hereby submits this explanation to the Hanoi Stock Exchange.

Sincerely!

Attachments:

- As above;
- Archives

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**



KẾ TOÁN TRƯỞNG
Nguyễn Thị Nguyệt